



RaetsMarine and Amlin Corporate Insurance sign agency agreement

Rotterdam, Monday December 21, 2009- Today RaetsMarine and Amlin Corporate Insurance, announce the conclusion of a new agency agreement, effective January 1, 2010.

This new contract between RaetsMarine and Amlin Corporate Insurance will offer both companies the opportunity to further enhance their positions as quality operators in the marine insurance market. Amlin and RaetsMarine already have a long historical relationship as Amlin Corporate Insurance was the risk carrier of RaetsMarine between 2002 and 2008. The announcement follows discussions between RaetsMarine and Swiss Re resulting in a decision to agree to terminate their cooperation due to a re-evaluation of strategies and directions.

Through this agreement, Amlin Corporate Insurance will be the insurance carrier for all RaetsMarine contracts starting January 1, 2010 across its full range of products. RaetsMarine will implement its own strategy and function independently within the framework of underwriting guidelines and limits accepted by and agreed with Amlin Corporate Insurance.

“The alliance with Amlin puts us in an excellent position to provide our clients with a one stop and full service marine insurance package”, says Folkert Strengtholt, Managing Director of RaetsMarine. “This will strengthen us in achieving our mission to become a leading specialist and niche player as retail marine insurance provider”.

Patrick Coene, CEO of Amlin Corporate Insurance, emphasizes the importance of the new contract. “We are happy to re-establish this long term cooperation with Raets and to be able to develop our business through such a professional and specialist partner. This agreement with RaetsMarine is of strategic value and will act as a platform for future growth.”

Note for the editor, not for publication:

1. For more information:
Folkert Strengtholt, managing director RaetsMarine
Tel. 31-10-2425 000
Email: f.strengtholt@raetsmarine.com
www.raetsmarine.com

Marijke van Balen, communications Amlin Corporate Insurance
Tel: +31 20 503 1443
email: marijke.vanbalen@aci.amlin.com
www.amlin.com/aci

2. RaetsMarine, established in 1993, is a specialist, niche marine underwriting agency offering ‘one stop, full service marine insurance solutions in marine liability (P&I and Charterers Liability), marine property (cargo and hull) and MultiModal – Ports & Logistics (liability and equipment of multimodal operators). All products are developed by RaetsMarine and all marketing, distribution, administration, condition surveys, risk assessments and claims handling are being executed by RaetsMarine. In 2009 RaetsMarine’s premium income will reach US\$ 80M, through the operations of a distribution network of more than 450 insurance brokers worldwide. The head office of RaetsMarine is in Rotterdam. In addition RaetsMarine has branch offices in Paris, London and Singapore. RaetsMarine employs 105



people worldwide.

3. Amlin Corporate Insurance is a Benelux insurer for large and medium sized companies with operations in The Netherlands, Belgium and France and holds a strong position in the international marine insurance market. Amlin Corporate Insurance offers tailor-made solutions and specialized services in risk control / risk management and corporate insurance. Amlin Corporate Insurance has a premium income of EUR 763 million (end 2008) and is rated 'A-' (Stable) by Standard & Poor's and 'A-' (Positive) by FitchRatings. Amlin Corporate Insurance is a 100% subsidiary of Amlin plc.

Amlin plc is a leading independent insurer operating in the Lloyd's, UK, Continental European and Bermudian markets. Amlin specialises in providing insurance cover to commercial enterprises across a broad range of risks including aviation, marine and international property & casualty. Amlin also provides reinsurance protection to other insurance companies around the world. A FTSE-250 quoted company, Amlin owns 100% of its £825m Lloyd's capacity for 2009, wholly written through Syndicate 2001. Syndicate 2001 is highly rated at 'A+' (Excellent) by AM Best and 'A1' (Stable) by Moody's. In 2005, the company established Amlin Bermuda Ltd as a reinsurance business capitalised at US\$1 billion. Amlin also set up operations in Singapore (2007) and in Illinois, USA (2008) to service regional and local clients and acquired Anglo French Underwriters, the largest Lloyd's coverholder in France in November 2008. In July 2009, Amlin acquired Fortis Corporate Insurance NV (now renamed Amlin Corporate Insurance).